

FINANCE COMMITTEE NOTES

November 2, 2020

Attendees:

Committee members: Randall Reed (Chair) and Mark Gibbonney

Staff members: John Bosler, Carrie Guarino, Eduardo Espinoza, Rob Hills, Chad Brantley, Taya Victorino, Cindy Cisneros, and Roberta Perez

Members of the Public: None

Call to Order: 3:00 p.m.

Public Comment: None

Additions/Deletions to the Agenda: None

INTRODUCTORY REMARKS BY CHAIR REED

Chair Reed announced for the record that this meeting was conducted by teleconference pursuant to the Brown Act waivers provided for under the Governor's Executive Orders in response to the COVID-19 State of Emergency. Further, the agenda stated that there was no public location for attending this meeting in person. The agenda stated that the public may listen and provide comment telephonically by calling the number listed on the agenda. Chair Reed took a roll call of Committee members and staff present on the call, as listed above.

I. COST OF LIVING ADJUSTMENT AND TOTAL COMPENSATION STUDY RESULTS

- Staff shared with the Committee the draft results of the Total Compensation Study. The study was performed by CPS-HR, an HR consulting services firm.
- In addition, staff proposed a recommended Cost of Living Adjustment supported by recent economic indicators, specifically the Consumer Price Index and the Employment Cost Index.
- The Committee reviewed these proposals and recommended further review and discussion by the Board of Directors on November 10, 2020.

Meeting Adjourned at 4:15 p.m.