

Approved April 13, 2021

**MINUTES OF A REGULAR MEETING OF THE
CUCAMONGA VALLEY WATER DISTRICT
BOARD OF DIRECTORS
March 23, 2021**

A regular meeting of the Cucamonga Valley Water District Board of Directors was called to order at 6:18 p.m. by President Reed. Ms. Taya Victorino took roll call to ensure all Board Members were present in person or via teleconference.

CALL TO ORDER
6:18 p.m.

President Reed announced:

1) The meeting is being conducted by teleconference pursuant to the Brown Act waivers provided for under the Governor's Executive Orders in response to the COVID-19 State of Emergency.

2) The agenda states that there will be no public location for attending this meeting in person.

3) The agenda also states that the public may listen and provide comment telephonically by calling the number listed on the agenda.

President Reed led the Pledge of Allegiance.

In Attendance:

Board Randall James Reed, President
 Luis Cetina, Vice President
 James V. Curatalo, Jr., Director
 Mark Gibboney, Director
 Kevin Kenley, Director

Staff John Bosler, General Manager/CEO
 Maya Mouawad, BB&K, Legal Counsel (*via teleconference*)

Michael Bogin, Information Tech Specialist
Agnes Boros, Finance Manager
Chad Brantley, Director of Finance and Technology Services
Sandra Brierley, Field Service Representative (*via teleconference*)
Jason Cary, Help Desk Specialist
Eric Chamberlin, Field Service Supervisor (*via teleconference*)
Frank Chu, Information Technology Manager (*via teleconference*)
Cindy Cisneros, Executive Assistant, General Manager
Ken Cole, Network Administrator (*via teleconference*)
Andrea Dutton, Accountant (*via teleconference*)
Eduardo Espinoza, Director of Engineering Services
Eric Grubb, Government & Public Affairs Manager (*via teleconference*)

- G) Adopt Resolution No. 2021-3-5 Adopting new Employee Policy No. 7.6, Face Covering.
- H) Adopt Resolution No. 2021-3-6 Adopting new Employee Policy No. 7.7, Infectious Disease Control.
- I) Adopt Resolution No. 2021-3-9 Amending Administrative Policy No. 1.3, Reserve and Financial Benchmark.
- J) Adopt Resolution No. 2021-3-10 Amending Administrative Policy No. 1.5, Debt Management.
- K) Adopt a proclamation recognizing the years of service and contributions Ms. Carrie Guarino has provided to the Cucamonga Valley Water District.

On a motion by Director Curatalo, and seconded by Director Gibboney to approve the Consent Calendar as submitted by Roll Call Vote:

Ayes: Reed, Cetina, Curatalo, Gibboney and Kenley

Noes: None

Abstain: None

Passed 5-0.

PRESENTATIONS

PRESENTATIONS

A) Recognition of Carrie Guarino's Years of Service

Mr. John Bosler gave a presentation on Ms. Carrie Guarino's history and tenure with the District and a video presentation of Ms. Guarino's outside agency colleagues bidding her farewell was played.

President Reed presented Ms. Guarino with proclamations and certificates from the following agencies: City of Rancho Cucamonga, California Society of Municipal Finance Officers, Chino Valley Fire District, and Monte Vista Water District.

The Board Presented Ms. Guarino with a proclamation and a gift recognizing her for her 20 years of service. The Board collectively thanked her and congratulated her on a well-deserved retirement.

GENERAL MANAGER/CEO REPORTS

GENERAL MANAGER/CEO REPORTS

A) District Updates

Ms. Carrie Guarino, Assistant General Manager, reported the following:

- The IEUA Board Meeting agenda is included in the Board agenda packet.
- Today staff and the Bond Financing Team provided a credit presentation for S&P Global this morning. The presentation was a group effort that included President Reed, our General Manager/CEO John Bosler, our Assistant General Manager Carrie Guarino, our Director of Finance and Technology Services Chad Brantley, and our Director of Engineering Services Eduardo Espinoza. The Bond Financing Team included everyone who also participated in the Financing Authority meeting tonight. The goal of the presentation was to

communicate the District's credit worthiness in light of our operational and financial accomplishments. The credit rating by S&P Global is a crucial part of the bond refinancing process, which aims to save significant amounts of interest over the next two decades.

MID- YEAR FINANCIAL RESULTS

Ms. Agnes Boros gave a PowerPoint presentation on the mid-year financial results for fiscal year 2021. She provided an overview of the District's operating costs in comparison to our budget through December 31, 2020. There are no budget transfers requested at this time.

MID-YEAR
FINANCIAL RESULTS
REPORT

PASSED 5-0

On a motion by Director Gibboney, and seconded by Director Curatalo to receive and file the Mid-Year Financial Results Report for month ending December 31, 2020 as submitted by **Roll Call Vote:**

Ayes: Reed, Cetina, Curatalo, Gibboney and Kenley

Noes: None

Abstain: None

Passed 5-0.

AMENDMENT TO THE 2009 CLEAN RENEWABLE ENERGY BOND TRUST AGREEMENT

Mr. Chad Brantley announced that this item was presented at the Public Facilities Corporation Board meeting at 5:30 p.m. today and was approved by the Board of Trustees. Approval of this item by the District's Board of Directors is the next step in the formal process to amend the subject Bond Trust Agreement.

AMEND 2009 CLEAN
RENEWABLE
ENERGY BOND
TRUST AGREEMENT

PASSED 5-0

On a motion by Director Curatalo, and seconded by Director Kenley to adopt Resolution No. 2021-3-4 amending the 2009 Clean Renewable Energy Bond Trust Agreement as submitted by **Roll Call Vote:**

Ayes: Reed, Cetina, Curatalo, Gibboney and Kenley

Noes: None

Abstain: None

Passed 5-0.

2021 WATER REFUNDING BONDS

Mr. Chad Brantley announced that this item was presented at the Cucamonga Valley Water District Financing Authority meeting at 5:45 p.m. today and was approved by the Authority. Approval of this item by the District's Board of Directors is the next step in the formal process to refinance the 2021 Water Bonds.

On a motion by Director Kenley, and seconded by Vice President Cetina to adopt Resolution No. 2021-3-11 approve the issuance of the 2021 Water Revenue Bonds Series A and B, and approving the following documents: Bond Purchase Contracts, Offering Documents, Installment Purchase Agreements, Continuing Disclosure Certificate and Escrow Agreements, and authorizing District staff to execute the required financing documents and agreements as submitted by **Roll Call Vote:**

Ayes: Reed, Cetina, Curatalo, Gibboney and Kenley

Noes: None

Abstain: None

Passed 5-0.

2021 WATER
REFUNDING BONDS

PASSED 5-0

CONSTRUCTION OF WATERLINE IN BASELINE ROAD FROM HAVEN AVE TO DEER CREEK CHANNEL

Mr. Eduardo Espinoza presented the proposed contract to Norstar Plumbing and Engineering, Inc. for construction of a waterline in Baseline Road. This project will replace a 12-inch waterline that has reached the end of its service life. Staff issues a request for bids on February 5, 2021 and received three qualifying bids. This item was presented to the Engineering Committee on March 2, 2021 where the Committee concurred with staff's recommendation to present this contract to the full Board for consideration.

AWARD OF
CONTRACT TO
NORSTAR
PLUMBING AND
ENGINEERING, INC.

PASSED 5-0

On a motion by Director Curatalo, and seconded by Vice President Cetina to approve the award of contract for construction of a waterline in Baseline Road from Have Ave. to Deer Creek Channel to Norstar Plumbing and Engineering, Inc. in the amount of \$745,065.00 as submitted by **Roll Call Vote:**

Ayes: Reed, Cetina, Curatalo, Gibboney and Kenley

Noes: None

Abstain: None

Passed 5-0.

BOARD COMMITTEE REPORT

A) March 2, 2021 Engineering Committee

President Reed reported the notes accurately reflect what occurred at the meeting.

B) March 4, 2021 Human Resources/Risk Management Committee

Director Curatalo reported the notes accurately reflect what occurred at the meeting.

C) March 10, 2021 Finance Committee

Director Gibboney reported the notes accurately reflect what occurred at the meeting.

BOARD COMMITTEE
REPORTS

BOARD MEMBER REPORTS

**BOARD MEMBER
REPORTS**

Director Kenley

- Expressed his gratitude to everyone who participated in tonight's meeting to honor Carrie.

Director Gibboney

- Expressed his enjoyment with tonight's meeting and listening to everyone's comments to Carrie.

Director Curatalo

- Congratulated Carrie again and wished her success in her future.

Vice President Cetina

- Commended the Finance team for their hard work on the mid-year budget report and presentation. Expressed his concern for the State's future actions in the wake of the pandemic and their anticipated lack of understanding of individual agency's ability to remain fiscally sounds during the crisis.
- Congratulated and thanked Carrie again.

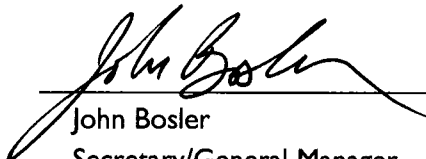
President Reed

- Expressed his gratitude towards Carrie and the relationship she has built with S&P Global that helps the District's finance rates. She mentored her staff to lead this morning's meeting so well.
- Questioned the possibility of another member agency assuming the position of CEQA lead agency for Watermaster programs if IEUA declines in the future.
- Congratulated Carrie on her retirement once more.

ADJOURNMENT

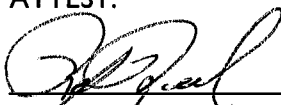
**ADJOURNED
AT 7:42 p.m.**

There being no further business to come before the Board, President Reed adjourned the meeting at 7:42 p.m. in honor and memory of Ms. June Silva, retired Secretary for the Fontana Water Company for over 51 years.



John Bosler
Secretary/General Manager

ATTEST:



Randall James Reed
President