



**MINUTES OF THE SPECIAL MEETING OF THE
CUCAMONGA VALLEY WATER DISTRICT FINANCING AUTHORITY
BOARD OF DIRECTORS
MARCH 23, 2021**

CALL TO ORDER

The meeting of the Cucamonga Valley Water District Financing Authority Board of Directors was called to order at 5:37 p.m. by Chairman Reed. Cindy Cisneros, Executive Assistant, ensured all Board Members were present (in person or via teleconference) by conducting roll call.

Chairman Reed announced:

- 1) The meeting is being conducted by teleconference pursuant to the Brown Act waivers provided for under the Governor's Executive Orders in response to the COVID-19 State of Emergency.
- 2) The agenda states that there will be no public location for attending this meeting in person.
- 3) The agenda also states that the public may listen and provide comment telephonically by calling the number listed on the agenda.

Chairman Reed led the Pledge of Allegiance.

ATTENDANCE

Directors

Randall J. Reed, Chairman
Luis Cetina, Vice Chairman
James V. Curatalo, Director
Mark Gibboney, Director
Kevin Kenley, Director (*via teleconference*)

Legal Counsel

Maya Mouawad, Best Best & Krieger (*via teleconference*)

Staff

John Bosler, Secretary/Executive Director
Mike Bogin, Information Technology Specialist
Agnes Boros, Finance Manager
Chad Brantley, Treasurer
Cindy Cisneros, Executive Assistant/General Manager & CEO
Eduardo Espinoza, Director of Engineering Services
Carrie Guarino, Assistant General Manager
Rob Hills, Director of Operations
Taya Victorino, Executive Assistant/Board of Directors

Guests

Jeff Bower, Bank of America Securities (*via teleconference*)
Lora Carpenter, Fieldman, Rolapp & Associates (*via teleconference*)
Robert Porr, Fieldman, Rolapp & Associates (*via teleconference*)
Cyrus Torabi, Stradling Yocca Carlson Rauth (*via teleconference*)
Jack Tsang, Bank of America Securities (*via teleconference*)

NOTICE OF MEETING

Chairman Reed reported that the meeting notice was posted 72 hours prior to the meeting in accordance with The Brown Act, Government Code Section 54594.2.

PUBLIC COMMENT

None.

APPROVE MINUTES

Minutes of the January 26, 2021 meeting were submitted for review. On a motion by Vice Chairman Cetina and seconded by Director Gibboney the minutes were submitted for approval by **Roll Call Vote**:

Ayes: Curatalo, Reed, Cetina, Gibboney, Kenley

Noes: None

Abstain: None

Passed 5-0.

2021 Water Refunding Bonds

Treasurer Brantley, Mr. Bower, Ms. Carpenter, Mr. Porr, Mr. Torabi and Mr. Tsang all presented an update on the 2021 Water Refunding Bonds.

On a motion by Vice Chairman Cetina, and seconded by Director Curatalo, Resolution No. 01-2021 approving the issuance of the 2021 Water Revenue Bonds, Series A & B; and approving the following documents: Bond Purchase Contracts, Offering Documents, Indentures, Installment Purchase Agreements, Disclosure Certificate and Escrow Agreements; and authorizing the JPA's officers to execute the related financing documents and agreements was submitted for approval by **Roll Call Vote**:

Ayes: Curatalo, Reed, Cetina, Gibboney, Kenley

Noes: None

Abstain: None

Passed 5-0.

NEW BUSINESS

There was no new business to come before the Financing Authority Board.

NEXT MEETING / ADJOURN

There being no additional business to come before the Board, the meeting was adjourned at 6:17 p.m. to the next meeting scheduled on April 27, 2021.



Randall J. Reed

Chairman

CVWD Financing Authority